

EXPANDED AGENDA

JOINT MEETING OF THE  
GEORGIA MUNICIPAL EMPLOYEES BENEFIT SYSTEM  
GMA WORKERS' COMPENSATION SELF-INSURANCE FUND  
GEORGIA INTERLOCAL RISK MANAGEMENT AGENCY  
GMA DEFINED CONTRIBUTION/DEFERRED COMPENSATION PROGRAM  
BOARDS OF TRUSTEES

Wednesday, March 27, 2024  
GMA Headquarters  
Atlanta, Georgia

1. Call the meeting to order.....Chair Marcia Hampton
2. Approval of board minutes of meeting held December 1, 2023 (Tab A) ..... Chair Hampton  
Board Action – Modify or approve the minutes of the board meeting held December 1, 2023.
3. 2024 Meeting schedule (Tab B) ..... Mr. Randy Logan  
  
The location of the Fall Meetings with Investment Managers will change from New York City to Boston, Massachusetts.  
  
Board Action – Approved updated 2024 meeting schedule.
4. Investment report (Tab C).....Mr. Weston Lewis, Callan  
  
Mr. Lewis will summarize the investment performance reports for the GMEBS Retirement Fund, GMEBS Life and Health Insurance Fund, GMA WCSIF and GIRMA at the meeting of the boards.  
  
Board Action – For informational purposes only. No formal board action required.
5. Administrator’s report (Tab D).....Mr. Logan  
  
Mr. Logan will give a status report on the operations of each employee benefit and risk management program and an update on pertinent issues impacting each program.  
  
Board Action – For informational purposes only. No formal board action required.
6. NLC Mutual dividend distribution and equity withdrawal (Tab E).....Mr. Logan  
  
Based on recent action taken by the NLC Mutual Board of Directors, the GMA WCSIF and GIRMA funds are eligible for a combined equity distribution of approximately \$1,156,657 in 2024. Additionally, 2023 Dividends of \$64,814 for WCSIF and \$122,960 for GIRMA were received in February. Documentation supporting the equity withdrawal rights for both funds is behind Tab E.  
  
Board Action – Exercise the withdrawal rights as set forth by NLC Mutual and request receipt of the equity positions for both the GMA WCSIF and GIRMA for 2024.
7. Information Privacy & Security Update (Tab F) ..... Ms. Alison Earles and Ms. Kelly Tullis  
  
Ms. Earles and Ms. Tullis will discuss service provider responses to questionnaires based on the DOL Cybersecurity Best Practices document attached behind Tab F.

Board Action – Vote to enter executive session to discuss cybersecurity matters exempt from open meetings under O.C.G.A. Section 50-14-3-(b)(5); Vote to re-enter open meeting.

- 8. Other business/adjournment..... Chair Hampton